

Albany:-



Raymond Abbott, John Morrison and Iain Christie announced the formation of Albany Venture Managers Limited in July 2000. The company specialises in managing early stage venture capital investments and trade as Albany Ventures.

At the same time, BancBoston Capital led a transaction to acquire the portfolio formerly managed by the Albany Ventures team when at British Linen Equity.

BancBoston Capital will manage this portfolio. However, the team will continue to have an involvement in these portfolio companies by providing administrative assistance to the manager.

Raymond Abbott, Managing Director, said "This is an exciting opportunity for the three founder directors to develop a business as owner managers. This opportunity has only been possible with the assistance of many parties and we are particularly grateful for support from BancBoston Capital and Bank of Scotland."

We are delighted to announce our appointment to Albany, whereby John Elsdon has joined the the Technical Advisory Board.