

Micrologic :-

ARM Acquires Micrologic - October 1999

ARM purchased Micrologic Solutions Limited, a Cambridge-based 25-person software solutions house, which provides software and hardware development services and systems consultancy for telecommunications, embedded control, digital protocols and real-time instrumentation applications.

"We have worked with ARM on a number of projects over the last few years, so I am confident there is a very close fit in cultures," said John Halfpenny, chief executive officer, Micrologic. "Our people have always enjoyed being involved in demanding projects and with ARM at the centre of so many exciting developments, we are all looking forward to the challenge."

Micrologic is a private limited company, with revenues of £1.4 million in the year ended 30 April 1999. The consideration for the business is £1.1 million cash, with additional performance related bonuses.

Allied Powers were representing Micrologic in this transaction.