
Allied Powers On

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Allied Powers Ltd

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PORTICO

We are pleased to announce the start-up of Portico Software Ltd with a £1.7 million investment package.

The deal was backed by some of Wales foremost investors including, Finance Wales Plc and UK Steel Enterprise Ltd, with additional funding from Regional Selective Assistance (RSA) grant from the National Assembly of Wales. 3i and Industrial Electronic Automation (IEA) also provided support for the transaction.

Portico has brought to the market ground-breaking software that enables manufacturers to radically boost manufacturing quality standards and reduce operating costs.

Portico, one of the most ambitious start-up companies to come out of Wales in recent times, is the result of over three years pioneering software research and development in the manufacturing sector.

Chief Executive, Steve Hudd, said that the financing package would allow the company to develop and market their 'Production Analyser' application and would also leave the company well-positioned to develop a suite of further products.

Based on Oracle and Microsoft technology, the application collects extremely detailed production data and converts it into a simple graphical format, allowing managers to pin down areas of a manufacturing process that were formerly inaccessible or too intricate and time-consuming to collate.

"Essentially, our product allows managers to isolate the production related parameters that make one production run more efficiently than another and continually identify the reasons for that at the touch of a button," says Portico Director, Nick Gregory. "A manufacturer is able to ask questions like 'Am I using the best raw materials?' and quickly see how even subtle variations in these areas influence performance."

Ionic Advisors

Ionic Advisors has strengthened its management team with the appointment of two Non-Executives to the Board of Directors, who will provide strategic advice and guidance to the company and clients as Ionic Advisors enters a period of accelerated growth and development.

John Elsdon will act as Non-Executive Chairman of Ionic Advisors, and will also act in the same capacity for the newly-formed Advisory Board of Ionic Advisors.

Rupert Wheeler has also joined Ionic Advisors as a Non-Executive Director.

CityCall

We are delighted to have been appointed to the board of CityCall by the founding shareholders to help the business develop further.

CityCall are specialists in audio and video conferencing based in Reading.

Steven Ivil, Managing Director, felt the appointment would lead to the swift development of the company and help with the structure and medium term benefit of the shareholders.

Kenson Network Engineering



Allied Powers is pleased to confirm being appointed to help with the business development of Kenson Network Engineering.

Since being founded in 1989 by David Cuthbertson, developing excellence in the difficult area of network support has been at the core of Kenson's business strategy. With an initial focus on troubleshooting distributed LAN networks, Kenson has grown and innovated new techniques and methodologies to meet the ever more increasing reliance on networks for IT service delivery.

Kenson's business is split into two distinct parts, the large corporate end user and support companies, such as outsourcing firms or systems integrators. Over 1200 companies have found benefit in using Kenson support products and services.

The style of services has evolved from identifying network problems to assisting in defining and implementing best practices.

March 2003 NetConnect Limited was acquired by Netstore (UK) Limited

There is a good strategic fit between both companies, enabling NetConnect customers to benefit from a wider profile of Netstore Managed IT Services whilst enabling Netstore customers to benefit from specialist Internet security services.

NetConnect will continue to take a lead role in the provision of Internet security services through our three main business activities: professional services, managed and support services and training services.



Launch of Adaptive Inc. consolidates executive consulting services with best of breed enabling technology.

Business Analysis International (BAI) and Interregnum PLC announced today that they have joined forces to create Adaptive Inc.

Interregnum is a leading UK IT investment and advisory firm specializing in supporting the technology sector.

BAI is a premier provider of executive consulting services and enabling toolkits aimed at helping organizations manage complex change initiatives.



Raymond Abbott, John Morrison and Iain Christie announced the formation of Albany Venture Managers Limited in July 2000. The company specialises in managing early stage venture capital investments and trade as Albany Ventures.

At the same time, BancBoston Capital led a transaction to acquire the portfolio formerly managed by the Albany Ventures team when at British Linen Equity.

BancBoston Capital will manage this portfolio. However, the team will continue to have an involvement in these portfolio companies by providing administrative assistance to the manager.

Raymond Abbott, Managing Director, said "This is an exciting opportunity for the three founder directors to develop a business as owner managers. This opportunity has only been possible with the assistance of many parties and we are particularly grateful for support from BancBoston Capital and Bank of Scotland."

We are delighted to announce our appointment to Albany, whereby John Elsdon has joined the the Technical Advisory Board.



We are pleased to announce the launch of Enseal Systems Ltd in Witney, Oxfordshire, with a principle focus being the prevention of corporate cheque fraud.

Cheque fraud in the USA is an estimated \$10 billion+ problem per annum. Enseal was formed to exploit this market opportunity by providing unique protection against document and cheque fraud.

The Secure Seal software can determine whether a document or cheque has been fraudulently altered. Secure Seal requires no special inks and works seamlessly with all normal laser print and document imaging processes. The initial market response has been very positive. We have a number of key contracts with US Financial Institutions and leading banks to license the technology including a major relationship with The US Federal Reserve Bank which is using the product commercially and expects to process around 250 million cheques with our security seals.